



For Immediate Release

Banking Executive named to Pharmacy Service Corporation Board of Directors

Framingham, MA. - May12, 2007 - Stephen J. MacQuarrie, the Senior Vice President, Corporate Services of Eastern Bank, Boston MA has been elected to the Board of Directors of Northeast Pharmacy Service Corporation of Framingham, MA.

Mr. MacQuarrie's knowledge and experience in start-up operations and independently owned businesses, make his joining this Board a great asset to the corporation.

Mr. MacQuarrie joins a Board that is comprised of 9 independent pharmacy owners from the states of MA and CT along with Dr. Douglas Pisano from the Massachusetts College of Pharmacy and Dr. Kimberly McDonough, President of Advanced Pharmaceutical Concepts, in RI.

Northeast Pharmacy Services represents the interests of 235 independently owned pharmacies primarily in MA and CT focused on business development services. The organization was founded in 1991 and plans to significantly expand their influence geographically in the near future.

Mr. Edward Schreiner, Chairman of NPSC and President of Stolls Pharmacy in Waterbury, CT, has said " The addition of Mr. MacQuarrie to this Board will bring the knowledge and experience of the banking industry to us at a time when our Strategic Plan is focused on assisting young pharmacists in opening independent pharmacy outlets" "We look forward to understanding how we can help the next generation of pharmacy owners to be successful in the ever changing pharmacy marketplace".

Formed in 1991, NPSC represents the interests of independently owned pharmacy owners throughout New England.

MISSION STATEMENT:

NPSC enhances the value of participating community pharmacies by providing business development services.

1661 Worcester Road
Suite 405
Framingham, MA 01701
(508)875-1866 PHONE
(508)875-6108 FAX